

# BROKEN ARROW

CHAMBER of COMMERCE

## **MEDICARE & RETIREMENT - HOW MUCH DO YOU KNOW?**

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Medicare and Retirement are a transition for each of us at some point! Do you know what it requires? Are you aware of the rules, regulations, requirements or Parts of Medicare?

Understanding the ins and outs of this program can save lifelong financial penalties and protect you and your family.

This is a small introduction into the very different world of healthcare than when you are young and have healthcare.

Medicare is the healthcare program that was created by the government for individuals would have Health coverage after age 65 or in certain circumstances like End-Stage Renal Disease or Disabilities.

Medicare Part A is what you have taken out of your check from your first one forward. It is setup to cover Hospital and Skilled Nursing

Medicare Part B is what you pay for after retirement. It is setup to cover Doctors and Lab visits.

Medicare Part D is Prescription Drug coverage.

Medicare Part C is optional and Combines Part A, Part B and Part D in most cases under one umbrella provided by a private Insurance company. These plans can also provide other benefits which are not covered by Original Medicare.

Do not wait til the last minute to ask questions and learn. Go-Whit Financial Consulting helps educate and navigate this transistion.



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