

## PRESS RELEASE

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### **Broken Arrow Chamber Supports State Question 833 – VOTE YES**

Broken Arrow, OK – October 31, 2024 – The Board of Directors for the Broken Arrow Chamber of Commerce support State Question 833 and encourage voters to vote yes on the proposition.

“Our Board of Directors voted to fully support voting yes on State Question 833. Public Infrastructure Districts are vital for the increased growth needed to support our local economy and this financing mechanism will create additional opportunities for Broken Arrow,” James Bell, CEO of the Broken Arrow Chamber and Economic Development Corporation.

If approved, municipalities would have the authority to create public infrastructure districts (PID). These districts could be used to finance infrastructure improvements such as sewer, water, roads, parks, etc. in a specific area boundary.

The bill, sponsored by Senator John Haste, Broken Arrow and Representative Terry O’Donnell, Catoosa would allow 100% of surface property owners in a portion of a municipality to petition to create a PID to finance infrastructure in that area. If approved by the city council, the PID would be able to issue bonds to finance the infrastructure in the area and repay the bonds through an up to 10 mill property tax assessment on properties in the PID.\*

“By allowing municipalities to create public infrastructure districts, this initiative will spur faster development. This development will create a higher quality of life, create growth in our local economy, and increase employment opportunities for our citizens,” Terry Cupp, Advocacy Board Chair.

For all voter information, please visit: <https://okvoterportal.okelections.gov>

For media requests or interviews, please contact Lindsay Cunningham.

*\*Source: <https://oksenate.gov/press-releases/hastes-sjr-16-headed-november-ballot>*

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#### **About the Broken Arrow Chamber:**

*With over 850 members, the Broken Arrow Chamber provides the support and resources our business community needs so that together we create an environment in which every business from entrepreneurs to corporations can thrive. The Chamber is the leading voice to advocate for business because when Broken Arrow businesses grow, the entire community thrives.*